

AFT Monthly Operations Review (euros) March 2019

► Middle-term and long-term auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	0.50%	25/05/2018	07/03/2019	7,961	11/03/2019	25/05/2029	99.32%	-
OAT	1.25%	25/05/2018	07/03/2019	2,996	11/03/2019	25/05/2034	103.67%	-
OAT	3.25%	25/05/2018	07/03/2019	916	11/03/2019	25/05/2045	139.88%	-
OAT	0.00%	25/02/2019	21/03/2019	2,424	25/03/2019	25/02/2022	101.11%	-
OAT	0.00%	25/05/2018	21/03/2019	2,754	25/03/2019	25/05/2022	101.21%	-
OAT	0.00%	25/03/2019	21/03/2019	3,903	25/03/2019	25/03/2024	100.88%	-
OAT	1.00%	25/11/2018	21/03/2019	2,165	25/03/2019	25/11/2025	106.78%	-
OATei	0.10%	01/03/2019	21/03/2019	2,128	25/03/2019	01/03/2029	109.48%	0.989810
TOTAL OAT				25,247				

► Short-term auctions

Portfolio	Auction date	Term (weeks)	Amount served (€m)	Settlement date	Maturity date	Weighted average rate (%)
BTF	04/03/2019	12	3,084	06/03/2019	29/05/19	-0.534%
BTF	04/03/2019	21	1,431	06/03/2019	31/07/19	-0.530%
BTF	04/03/2019	51	1,197	06/03/2019	26/02/20	-0.510%
BTF	11/03/2019	13	2,596	13/03/2019	13/06/19	-0.538%
BTF	11/03/2019	20	946	13/03/2019	31/07/19	-0.542%
BTF	11/03/2019	26	584	13/03/2019	11/09/19	-0.559%
BTF	11/03/2019	50	897	13/03/2019	26/02/20	-0.521%
BTF	18/03/2019	12	2,485	20/03/2019	13/06/19	-0.525%
BTF	18/03/2019	23	1,127	20/03/2019	28/08/19	-0.527%
BTF	18/03/2019	49	1,255	20/03/2019	26/02/20	-0.521%
BTF	25/03/2019	13	2,595	27/03/2019	26/06/19	-0.528%
BTF	25/03/2019	22	1,096	27/03/2019	28/08/19	-0.522%
BTF	25/03/2019	48	1,134	27/03/2019	26/02/20	-0.531%
TOTAL BTF			20,427			

► Over-the-counter buybacks:

Amount OTC buybacks:	13,585,000,000 €
OAT 0.00% 25 February 2020	5,050,000,000 €
OAT 3.50% 25 April 2020	6,010,000,000 €
OAT 0.00% 25 May 2020	775,000,000 €
OAT 2.50% 25 October 2020	800,000,000 €
OAT 0.25% 25 November 2020	950,000,000 €

▶ Repos

Repos outstanding	End of month	Average of month
Repos	-	-
Reverse Repos	-	-

▶ Deposits and loans

Amount of deposits and loans to money market and eurozone State Treasuries and supranational agencies	End of month	Average of month
Deposits	18,000,000,000.00	9,445,161,290.32
Loans	-	-

▶ Commercial paper

Outstanding commercial paper	End of month	Average of month
Commercial paper issued by ACOSS	8,000,000,000.00	774,193,548.39

▶ Securities issued allocated to Caisse de la dette publique	Securities	Total amount served on the period (€M)	Outstanding beginning of the month (€M)	Outstandings end of the month (€M)
	OAT 3.50% 25 April 2020	200	200	-
	OAT 2.50% 25 October 2020	420	420	-

▶ Swaps

Negotiated amount: 0 €

▶ Average maturity including swaps

At 31 March 2019: 7 years and 346 days

▶ Inflation base reference available at 1 March 2019

To OATis: 103.16 (base 2015)

To OAT€is: 104.100 (base 2015)